

WHAT KIND OF EXPENSES CAN THE POOLED TRUST PAY?

Funds that are in the pooled trust can be used to pay expenses that are for the sole benefit of the trust beneficiary. The trust can be used to pay for living expenses, such as:

- Homeowner expenses including real estate taxes, maintenance, utilities, and insurance
- Clothing, food, and shelter for non-SSI beneficiaries
- Rental Expenses
- Supplemental home care services
- Geriatric care services
- Entertainment and travel expenses
- Monthly credit card bill in the trust holder's name
- Medical procedures not provided through government programs
- Attorney and guardian fees**
- Any other expenses not provided by government assistant programs



GET IN TOUCH

We would be delighted to hear from you. Please do not hesitate to reach out to us anytime with any questions, concerns, or feedback. We are dedicated to providing exceptional service and are here to help in any way we can. Thank you for your support and we look forward to hearing from you soon.

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UNDERSTANDING THE POOLED TRUST

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WHAT IS A POOLED TRUST

The pooled income trust is a type of special needs trust that is designed to shelter surplus income or resources from Medicaid. By depositing your spend down into the trust, you remain/obtain Medicaid eligibility, and then you can use the money in your trust to pay your bills and living expenses.

WHO DOES THE TRUST BENEFIT?

Any resident of New York State who has excess income or assets above the Medicaid Guidelines.

HOW IS THE TRUST FUNDED

This trust works best for people who have excess monthly income above the Medicaid eligibility requirements. The pooled trust allows people to protect this portion of their income, which Medicaid would otherwise require to be “spent down on medical needs”.

The income deposited into the pooled trust is not considered when determining Medicaid eligibility each month, thereby maintaining your Medicaid services. Funds in the pooled trust are then used to pay living and other expenses which allow you to remain in the community.

Upon the beneficiary’s death, the remaining balance in the account is retained by the trust to support other people with disabilities.



WHY DO I NEED TO SET UP A POOLED TRUST?

Setting up the pooled trust allows you to keep more of your monthly income, which would otherwise be paid out of pocket directly to Medicaid.

As a Medicaid applicant, you are allowed a maximum of approximately \$1,677.00 per month for living costs.

The rest of your monthly income can be re-routed to the pooled trust and is used to pay your medical bills.

